

Take advantage of Federal Funding for going green – and save money!

The Inflation Reduction Act included [new and increased federal tax credits](#) that will lower energy and transportation costs for Americans. These federal tax credits went into effect in 2023 offering incentives for every budget on things from buying a car to making your home more energy efficient.

BUYING A NEW CAR? BUY AMERICAN AND GO ELECTRIC!

New electric vehicles are eligible for a \$7,500 tax credit and used vehicles are eligible for a \$4,000 tax credit. Importantly, starting in [January 2024, car dealers may provide the EV tax credit as a rebate at the time of purchase](#), lowering the upfront purchase cost. [Slightly fewer cars are eligible for the tax credit in 2024](#), but [some car companies whose models aren't eligible are offering discounts to match the tax credits](#).

SCAN THE QR CODE:



WANT TO MAKE GREEN HOME IMPROVEMENTS BUT DON'T KNOW WHERE TO START?

Start with an expert auditing your home for ways to save money as well as increase energy efficiency! You can get a reduction on your taxes for getting a home energy audit! A professional home energy assessment will provide a thorough analysis of your home's energy use. In addition to a room-by-room examination of the home, a home energy professional may use equipment such as blower doors, infrared cameras, gas leak and carbon monoxide detectors, moisture meters, and non-toxic smoke pens.

SCAN THE QR CODE:



To qualify for the tax refund, the home energy auditor needs to be certified with an accredited program and you can scan the QR code to find out which programs:

NEED TO REPLACE ANY MAJOR APPLIANCES OR DOING ANY REMODELING?

Federal funding makes the green alternatives an option. Instead of assuming green, money saving options are too expensive, learn for yourself what options are available. Many contractors and sales people do not know what new options are available for funding or what technology is available in your area.

[Ready to make home upgrades?](#) Scan the QR code to see available home discounts:

According to the Department of Energy, federal tax credits can provide up to [\\$3,200 annually](#) to lower the cost of energy efficient home upgrades by up to 30 percent. Improvements eligible include heat pumps, heat pump water heaters, insulation, doors and windows, as well as electrical panel upgrades, home energy audits and more.

Additionally: you can use EnergyStar's Rebate finder which also lists rebates available in your state:

SCAN THE QR CODE:



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YOU ALL IN?! INCENTIVES FOR SOLAR, WIND, GEOTHERMAL AND BATTERIES

In addition to the energy efficiency credits, homeowners can also take advantage of the modified and extended Residential Clean Energy credit, which starting in 2023 provides a 30 percent income tax credit for clean energy equipment, such as rooftop solar, wind energy, geothermal heat pumps and battery storage.

Your state might have additional options! Scan the QR code to learn more:

SCAN THE QR CODE:



NEED HELP?

Reach out to your local elected official or Jeremy Schroeder at cities@climatecabinet.org for more information.